

PARTICULAR CONDITIONS

TO THE LOAN OFFER DESIGNED FOR YOUNG ENTREPRENEURS, PHASE II

According to the Decision taken by Council of the Office of Management of External Assistance Projects and the initiative put forward by the Ministry of Finance of the Republic of Moldova, in order to promote lending facilities designated for Young Entrepreneurs financed through international credit lines and directed towards business launch / development, have been approved special finance conditions for Young Entrepreneurs (further details described in the table below).

Young Entrepreneurs	
Eligible beneficiaries	Micro, Small and Medium Enterprises, of any organizational and legal form, founded by Young Entrepreneurs aged between 18 and 35 , inclusively, which: <ul style="list-style-type: none"> ✓ Are citizens of the Republic of Moldova; ✓ Own at least 75% of the company's shares;
Eligible credit lines	<ul style="list-style-type: none"> ▪ FIDA 1 reflow ▪ RISP 1 reflow ▪ RISP 2 reflow ▪ PAC 2 reflow
Eligible purpose	<ul style="list-style-type: none"> ▪ Investment loan ▪ Working capital
Eligible activity areas	<ul style="list-style-type: none"> ▪ Businesses in agriculture, production, services or other eligible fields carried out on the entire territory of the Republic of Moldova (exception the territory on the left of the Dniester).
Eligible measures	<ul style="list-style-type: none"> ▪ Procurement of raw materials for the production / services providing, ▪ Purchase of production space, warehouses, halls, refrigerators, farms, administrative buildings
Interest rate	Fixed interest rate for the entire term of the loan of 6.0% per annum
The amount of funding	Up to 1.5 Million MDL (total exposure per beneficiary Phase I + Phase II)
Eligible currency	Only in MDL
Grace period	Up to 12 months
Duration of funding	The funding conditions of the chosen financing line will be applied
Credit disbursement conditions	Loan disbursement only by transfer to the Beneficiary's current account
Special conditions related to the program	The promotional rates will remain unchanged by respecting the condition that the business/ enterprise/ sub-loan will not be ceased, given and / or alienated in the first 2 years of the credit action.
Interest Rate	<ul style="list-style-type: none"> ▪ Fixed for the entire loan duration ▪ Calculation basis - 360 days of the calendar year
Main Benefits for Beneficiaries	<ul style="list-style-type: none"> ▪ The final loan price in more attractive conditions compared to other loans offers.
Non eligible measures	<ul style="list-style-type: none"> ▪ Expenses for the purchase of finished goods for resale will not be accepted for finance or personal use.